

The receipts from income of Canadian companies in 1892 to 1897 were respectively made up as follows:—

	1892.	1893.	1894.	1895.	1896.	1897.
	\$	\$	\$	\$	\$	\$
Premiums and annuity sales.....	5,006,717	5,476,059	5,871,677	6,297,930	6,941,828	7,579,849
Interest and dividends.....	1,138,159	1,242,169	1,369,752	1,456,386	1,512,143	1,787,021
Sundry.....	35,851	38,862	54,180	52,263	65,079	205,193
Total.....	6,180,727	6,757,090	7,295,609	7,806,579	8,519,050	9,572,063

And the expenditure during the same years was :

	1892.	1893.	1894.	1895.	1896.	1897.
	\$	\$	\$	\$	\$	\$
Paid to policy-holders ..	2,438,040	2,265,703	2,567,454	3,070,440	3,244,495	3,641,627
General expenses.....	1,210,501	1,432,144	1,560,229	1,723,309	1,778,627	2,117,464
Dividends to stockholders.....	57,010	57,994	59,906	132,112	76,081	83,774
Total.....	3,705,551	3,755,841	4,187,591	4,925,861	5,099,183	5,842,865

From the above figures, therefore, it appears that out of every \$100 of income received the companies expended:—

OBJECT OF EXPENDITURE.	1892.	1893.	1894.	1895.	1896.	1897.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders.....	39 45	36 53	35 19	39 33	38 09	38 04
General expenses.....	19 59	21 19	21 39	22 08	20 88	22 12
Dividends to stockholders.....	0 92	0 86	0 82	1 69	0 89	0 88
Reserve.....	40 04	44 42	42 60	36 90	40 14	38 92